

DRAFT

APPRAISERS' COALITION OF WASHINGTON

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**MINUTES OF THE
REGULAR BOARD MEETING OF MARCH 6, 2008**

Organization and board members in attendance:

| | 1 ST NAME | LAST NAME | WORK PHONE | e-mail ADDRESS |
|--------------------------------------|----------------------|-----------|--------------|--|
| ACOW, President | Jim | Irish | 206.838.1253 | BF777@msn.com |
| Appraisal Institute, So. Sd. Chapter | Stan | Sidor | 253.722.1445 | ssidor@gvakm.com |
| Appraisal Institute, No. Sd. Chapter | Dave | Parsons | 360.428.8544 | dparsons@cnw.com |
| Appraisal Institute, Seattle Chapter | Selena | Woods | 206.903.1500 | swoods@lambhansonlamb.com |
| NAIFA, Seattle Chapter | Sheridan | Shaffer | 206.282.4613 | sheridanshaffer@comcast.net |

Organization members not present:

| | | | | |
|--|-----------------|--------------|----------------|--|
| ACOW, Individual Members Rep | Barry | Wilson | 206.838.1233 | bwilson@lambhansonlamb.com |
| Am. Soc. Appraisers, Seattle Chap. | Betty | Barnes | 509.968.4499 | barnesinc@elltel.net |
| Am Soc. Farm Mgrs & Rural App | Michael | Gibbons | 509.225.3219 | Michael.gibbons@farm-credit.com |
| Intl Right of Way Assoc, Seattle | Stephen | Juntilla | 425.339.8558 | sjuntilla@comcast.net |
| Appraisal Institute, Inland Chapter | Mark | Noble | 509.747.0999 | noblem@auble.com |
| Appraisal Institute, Columbia Basin | Tom | Thompson | 509.783.1854 | asap@bmi.net |
| IAAO, No. Puget Sd. Chapter | Ron | Telles | 360.679-7303 | ront@co.island.wa.us |
| Int Ass Assessing Officers, W Puget Snd Chap | Jim | Hall | 253.798.3673 | jhall@co.pierce.wa.us |
| IAAO, Central WA Chapter | Peter | McEnderfer | 509.545.3506 | pmcenderfer@co.franklin.wa.us |
| IAAO, Evergreen Chapter | Claire | Christian | | Claire.christian@metrokc.gov |
| NAIFA, Olympic Peninsula Chap. | To be appointed | | | |
| NAIFA, No. Central Chapter | To be appointed | | | |
| NAIFA, Cascade Chapter | Mike | Burris | 360.736.0911 | mburris@naifa.com |
| NAIFA, S. Puget Sound Chapter | Jeremy | Staudenmaier | 253.737.4491 | jstaudenmaier@rpvalu.com |
| IRWA, Spokane Chapter | Kenneth | Carlson | (509)495-8610 | ken.carlson@avistacorp.com |
| Intl Right of Way Assoc, Yakima Chapter | Mike | Waits | (509) 574-2334 | mike.waits@co.yakima.wa.us |

Others present:

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|-----|--|--|--|--|
| N/A | | | | |
|-----|--|--|--|--|

The ACOW meeting for March 6, 2008 was called to order by Jim Irish, President. A quorum was established. The minutes from the prior meeting were not ready, and Sheridan moved and Stan seconded to pend approval to the following month. Motion passed.

Stan moved and Selena seconded to approve the agenda. The agenda was amended to add two items under New Business-Legislative/Regulatory Issues: b) Home Security Task Force, and c) Changes to WAC; and, one item under New Business-Administrative Topics: d) So. Sound NAIFA - Purchase of the ACOW Mailing List. Sheridan reported she had a request from the NAIFA. S. Puget Sound Chapter to purchase our mailing list. The agenda was approved as amended.

Discussion followed about the status of the mailing list and other options. They were referred to Seaops.

Treasurer's Report

Selena gave the Treasurer's report first, as she needed to leave early. She noted that \$400 in dues were collected. The second half of TK Bentler's bill for lobbying, in the amount of \$8,375, was reported to be due. Office expenses totaled \$433.06. Sheridan moved and Stan seconded to pay approve TK's bill subject to receipt of sufficient funds to cover it. Motion passed.

Tom Thompson asked about ACOW's "accomplishments" letter from last year... when was it sent out? Is there an update for this year? Sheridan said she will send out a copy to our distribution list.

Selena left the meeting.

Stan noted and discussed the letter to be sent to the Seattle Chapter of the Appraisal Institute asking for earlier funding than usual from them in recognition of ACOW's need to replenish its available balance in order to pay ACOW's lobbyist.

President's Report

Jim discussed the NY AG's agreement with FNMA/FHMC, aka as the "Cuomo" agreement.

Jim noted there are still discussions ongoing about the proposed reunification of the Appraisal Institute, the ASA, and such, along with the National Realtor's Association (NRA).

Dave Parsons asked about Seattle AI's historical level of support. Stan noted that Columbia Basin chapter AI dues paid this year only totaled \$400 so far, compared to \$2,225 contributed in 2007. Jim Irish said he would call Tom Thompson of the chapter to discuss this difference.

Sheridan asked about the Spring Seminar, and whether we could sponsor one for May, such as Richard Hagar explaining the new legislative agreement (Cuomo). Sheridan volunteered to investigate this. Jim suggested a tie in with the REAC meeting to be held in Tumwater on May 16.

Jim overviewed the legislative session and timing. He noted that ESHB2016 "zoomed to the forefront" in the closing days of the session, and was heard by the Senate Transportation Committee on Monday. He also noted that the Home Inspector Bill will be heard by the House Appropriations Committee. In the bill for Consumer Lending,

loan originators also will be required to be licensed by the DFI. Sheridan and Jim both noted that Rep. J. Darnielle (Tacoma) may have been confused about the difference between home inspectors versus appraisers, and that their testimony hopefully helped to clarify.

Regarding Brokers Practices, it was noted that a proposal was submitted to change the law that would require the submittal of a declaration if a Broker's Price Opinion was presented in court stating that a BPO is not an appraisal. We tried to get this change into the broker's law, but could not do so at this time.

Dave Parsons asked about a link to the article on the NY AG's agreement. Stan indicated he would get this to Dave.

Old and New Business

Some of the agenda items under Old and New Business were already covered by Jim under the President's report, which included legislative wrap-up and the NY AG agreement.

Jim noted that the next Attorney General's Eminent Domain Task Force meeting had been scheduled for April 15th, but might be postponed.

Home Security Task Force - legislation was passed to enable the creation of this. The Task Force would educate homeowners and consumers on the role of appraisers.

WAC Changes - Sheridan proposed a change to the WAC to require the DOL to first run appraisals submitted as a complaint by the appraiser review panel. Sheridan indicated that she would draft the proposed change for our consideration.

Jim said he would ask Richard Hagar for advice or assistance in updating the ACOW Website.

ACOW At The Summit - Jim asked everyone to email him topic suggestions.

2008 Goals - Sheridan indicated that she would review the old minutes for a summary of our goals.

Sheridan moved, Stan seconded, to adjourn the meeting. The meeting was adjourned.

Respectfully submitted,

Stan Sidor
Secretary