



BOARD OF DIRECTORS TELEPHONIC MEETING – MINUTES- Tuesday March 21stth 2017

ATTENDEES:

2017 ACOW Board Members

President	Penny Crowe	425-887-7150	croweappraisals@comcast.net	Present
VP	Bob Mossuto Jr	206-280-0335	bob@bnappraisalsinc.com	Present
Secretary	Bob Meeks	253-202-6005	bobmeeks100@gmail.com	Present
Treasurer	Margo Henson	206-784-6627	market@drizzel.com	Present
Director	George Nervik	360-493-0085	george@nationalpropertysevice.com	Present
Director	Justin Slack	206-683-2328	justin.slack@gmail.com	Not Present
Director	Kirk Dosser	509-630-7472	kdosser@pacapp.com	Present
Director	Tom Weaver	253-661-8165	tom@sterling-ag.com	Present
Director	Mike Frederickson	509-522-2272	mike@asapww.com	Present
Director	Mike Rock	253-565-3070	mike@rockappraisers.com	Present

Others in attendance

John Lawhead 509-735-7467 mrdryclutch@gmail.com

CALLED TO ORDER- 5:35

-Quorum Established

-Agenda Approved

-February Meeting Minutes Reviewed Penny 1st & George 2nd, motion passed.

-President's Report

Penny is working on the Inactive Licensing bill that ACOW intend to introduce to the 2018 legislative session.

Treasurer Report

Margo reported a bank balance of \$6,970. Last year's total dues were \$16,740 ACOW contract lobbyist TK Bentler's semi-annual ½ fee of \$4,125 is due. A vote was proposed to pay the bill by George and 2nd by Kirk. The motion passed unanimously

OLD BUSINESS

AMC Customary and Reasonable Fees

George discussed advancing the idea that an AMC must pay in 30 days not 45 days. The Bill is intended to be submitted to the 2018 legislature.

Statute of Limitations

Mike Rock accepted working on this issue. George will also be assisting. It is expected to line up with USPAP 2+5 year limitations. Discussion was made in regard to the law and time of discovery. This matter is intended to be submitted as a bill to the 2018 legislature.

Evaluations

No discussion was made. Mike Frederickson will be reporting on this matter in the future. Past discussion notes Evaluations do not conform to USPAP.

Network of State Appraiser Organizations) The network (NSAO)

Bob Mossuto reported on the Network. The Network will be meeting in DC in October. An exposure draft by Illinois is underway regarding AMC regulations.

The word is keep an eye on Core Logic which is amassing a substantial amount of appraisal data and becoming a very strong entity in the field.

A vote was made to support a letter by the Network keeping the Appraisal Sub Committee (ASC) intact. George made the motion and Margo 2nd. The motion passed.

Future lending De Minimis regulatory rules passed allowing values of \$400,000 commercial and \$250,000 residential levels to be used.

Legislative Day in Olympia

No discussion was made. It was previously decided that during 2018 we will be meeting in Olympia at TK's facility near the capital building during the session. Estimated cost of the facility is \$500 rental fee. No license training hours to be offered.

Summer Conference

The Issaquah Hilton is the decided location for the 2017 summer conference. Meeting dates are August 17-18. Margo noted the approximate cost of \$6,000. It is proposed to increase the fee from \$245 to \$289 or \$299. No decision was finalized.

Dee Sharp decided REAC will not participate and is holding their meeting at a different location.

Speakers:

Jeff Bradford of Bradford Technologies 3 Hrs.

Peter Christianson to speak on E&O liability for 3 Hrs.

TK Bentler 30 minute presentation.

Chris Eldred may speak from Lamb Hansen Lamb...

Drones- Unknown speaker. Penny looking into expert in field.

Margo to call Justin on helping assemble a panel on the building process "From Dirt to Done"

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Next Meeting

The next meeting is scheduled for 18 April at 5:30.

Meeting was adjourned at 6:45

A handwritten signature in cursive script, reading "Bob Meeks", is written in black ink. The signature is positioned above a thin, horizontal blue line.

Bob Meeks
Secretary