BOARD OF DIRECTORS MEETING – Notes from Wednesday, August 17th, 2016 – Wenatchee, WA

ATTENDEES:

ACOW Board Members
President Penny Crowe  425-687-7150 croweappraisal@comcast.net Present
VP Kirk Dosser  509-630-7472 kdosser@pacapp.com Present
Secretary Bob Mossuto Jr 206-280-0335 Bob@bnappraisalinc.com Present
Treasurer Margo Henson 206-784-6627 Market@drizzle.com Not Present
Director George Nervik 360-493-0085 George@nationalpropertyservice.com Present
Director Bob Meeks 253-202-0085 Bobmeeks100@gmail.com Present
Director Justin Slack 206-683-2328 justin.slack@gmail.com Not Present

Others in attendance
John Lawhead
TK Bentler

NO CALLED TO ORDER – This was an informal meeting of the board with open invitation to the public.
-No Quorum Established
-No Approval of Agenda
-No Approval of Prior Meeting Minutes

Notes:

-Statutes of Limitation
This topic was discussed. Louisiana and North Carolina have passed such bills. TK was interested in any resistance from Wells Fargo while drafting and passing their bills. He wants to know if Wells Fargo was against, neutral, or supportive of the bills.

-Inactive License
This topic was discussed. Last time this was proposed to DOL it was denied because they stated they had no means to control it. DOL records are now computerized and they should be able to control such process. It was recommended we re-address this issue.

-Statutes of Limitation & Record Keeping
There was discussion regarding statutes of limitation and how long a file must be maintained. The board would like to see state law reflect the statutes of limitation be 5 years as stated in the record keeping section of USPAP. It was mentioned that this may be a difficult task. TK asked what the state law required as far as record keeping. He also asked if other state trial boards barred support of their statute of limitations bills.

Adjournment:
The meeting adjourned at 7:50 PM.

Robert N. Mossuto Jr.
Secretary