

BOARD OF DIRECTORS TELEPHONIC MEETING – MINUTES- Tuesday February 13thth 2018

ATTENDEES:

2017-2018 ACOW Board Members

President	Bob Mossuto Jr	206-280-0335 bob@bnappraisalsinc.com	Present
VP	George Nervik	360-493-0085 george@nationalpropertyservice.com	Present
Secretary	Bob Meeks	253-202-6005 bobmeeks100@gmail.com	Present
Treasurer	Margo Henson	206-784-6627 margo@marketappraisalinc.com	Present
Director	Phillip Gray	360-474-4147 info@porchlightappraisal.com	Present
Director	Kirk Dosser	509-630-7472 kdosser@pacapp.com	Absent
Director	Tom Weaver	253-661-8165 tom@sterling-ag.com	Absent
Director	Mike Fredrickson	509-522-2272 mike@asapww.com	Present
Director	Mike Rock	253-565-3070 mike@rockappraisers.com	Present
Director	Penny Crowe	425-887-7150 croweappraisaisal@comcast.net	Present

Others in attendance

None

CALLED TO ORDER- 5:35 -Quorum Established

President Report

Bob discussed the consumer protection Dodd-Frank Act which is a Bill that passed through congress in 2010. Currently the US Senate Banking Committee advanced a Bill to scale back its financial oversight rules to small and mid-sized banks which will reduce and eliminate appraisal involvement in rural areas. The US House of Rep. is now having hearing on the Bill. It was recommended to kill section 103 of Bill S2155. It will be brought up in the US Senate next month for additional discussion.

George makes a motion & Margo 2nd to keep broadcast e-mail service Mail Chimp \$30 month. Motion passed unanimously.

Meeting Minutes

January Meeting Minutes Reviewed Corrections: Mike Fredrickson name spelling correction. George made a motion to accept minutes and Margo 2nd, motion passed unanimously.

Treasurer Report

Margo reported a bank balance of \$5,790 / George made a motion to accept treasure report and Penny 2nd, motion passed unanimously. Noted: TK Bentler the ACOW lobbyist currently is owed 25% or \$4,250 of his 2017 contract agreement. George made a motion to pay the bill & Penny 2nd, it passed unanimously. Board indemnity Insurance annual bill \$907 was paid last month.

OLD BUSINESS

AMC Customary and Reasonable Fees and additional Measures

The Bill was discussed. It got a hearing by the sponsor who chaired the committee. Several ACOW members testified in Olympia and TK Bentler attend. The Bill did not get a 2nd hearing and never made it out of rules committee. It was noted the FTC filed a law suit on this subject matter against Louisiana, and has warned North Carolina and New Mexico about taking similar action. Louisiana's current proceedings will be taken into account by Washington lawmakers. Further work will be done on this Bill and we will readdress it again in the 2019 legislature.

Statute of Limitations & Inactive License

Both Bills were discussed. Both Bills received testimony by ACOW members in Olympia. They were modified several times by the sponsors. Eventually they were combined by the legislative sponsors due to limited support. After being combined as one Bill they made it through the rules committee. However, the bill was not heard on the senate floor because that day the senate spent most of the day discussing the death penalty, which killed a number of bills that had to be presented that day. Further work will be done on both Bills and again sent to the legislature for 2019 action.

Network of State Appraiser Organizations) The network (NSAO)

Bob Mossuto discussed TRI Star Bank's request for rural wavers on appraisers. A new 1004 form web browser platform was discussed. New Board member Phillip Gray has become our new point person to work with the organization along with Bob Mossuto.

Legislative Day in Olympia

The Board decided to terminate the planned 2018 Legislative Day at TK's facility (The Castle) in Olympia. Some Board members met informally for lunch with TK in Olympia and he updated them on legislative issues. Following that, members of ACOW met with various state representatives and senators to discuss bills. We will consider having a Legislative Day in 2019 with CE credits.

Summer Conference

The conference will be in Tacoma August 16th and 17th 2018. Various topics and trainers were discussed including John Brenan, TAF; Peter Christianson, INS.; Richard Hagar, The Hagar Institute; Lending regulations by Teal Mortgage; Clark Dickson form Home Street Bank; Mark Campos - view adjustments; Appraising acreage; Equestrian property valuation by NW Farm Credit. Bob wants to send the finalized conference to all appraisers by May 1st. It was discussed to have 14 credit hours and raise the fee from \$299 to \$349 with an early bird discount.

New Business

Penny to draft a letter...Allowing appraisers to contact REAC members directly and not only through the Department of Licensing channel as currently required.

Bob Mossuto brought up sending out new members a welcome letter from the President and mailing or emailing a certificate that could be framed and hung on the wall.

REAC meeting AQB reducing standards of education for appraisal licensing and trainee licensing reductions of time and education requirements. George was going to write a letter in opposition and have Stan Sidor read it at the REAC meeting.

Next Meeting

The next meeting is scheduled for March 13th at 5:30.

Meeting was adjourned at 7:05

KS Mechy

Bob Meeks Secretary