



ACOW – Appraiser’s Coalition of Washington
700 Sleater-Kinney Rd SE – Suite B-345
Olympia, Washington 98503-1150
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BOARD OF DIRECTORS TELEPHONIC MEETING – MINUTES- March 08, 2022

ATTENDEES:

2021 ACOW Board Members

President	Robert Mossuto	206-280-0335	Bob@bnappraisals.inc	Present
Vice President	Randy Berg	509-220-7193	rberg@bergappraisal.com	Present
Treasurer	Mike Rock	253-565-3070	mike@rockappraisers.com	Present
Secretary	Brady Cornelius	509-326-4130	brady@lembeckappraisal.com	Present
Director	Mike Fredrickson	509-522-2272	mike@asapww.com	Present
Director	Bob Meeks	253-202-6005	bobmeeks100@gmail.com	Present

Jay Immelt ACOW Member (Nominee for Director)

Kathy Walsh ACOW Member (Nominee for Director)

Dave Towne ACOW Member

CALLED TO ORDER- 5:32 pm

- A quorum was established.
- A motion was made by Mike Fredrickson to accept the agenda. The motion was seconded by Randy Berg. The motion passed unanimously.
- A motion was made by Randy Berg to the prior Meeting Minutes. The motion was seconded by Mike Fredrickson. The motion passed unanimously.

NOMINATIONS

- 1. Jay Immelt, to the position of Director.**
 - a. Nominated by Bob Mossuto and seconded by Mike Frederickson.
 - b. Nomination passed unanimously.

- 2. Kathy Walsh, to the position of Director.**
 - a. Nominated by Bob Mossuto and seconded by Randy Berg.
 - b. Nomination passed unanimously.

OFFICER REPORTS

- 1. President’s Report**
 - a. Bob Mossuto has spoken with Michael Lamb with the Seattle chapter of the Appraisal Institute regarding a director’s position as well as future donations to ACOW. There is no real consensus at this point, though Bob and Michael are working on it.

- b. DOL and Licensing Issues – A meeting is tentatively scheduled for March 14th with an assistant director at the DOL. After licensing and renewal services went down, ACOW handled more than 50 requests from appraisers. Bob reported that trainees are facing up to eight to 12 month wait times for licensing, while Mike Frederickson reported periods up to six weeks. It was also discussed at the latest REAC meeting that the appraisal division at the DOL will be “in the red” by more than \$500,000. Three board members provided comments and suggest that ACOW further investigate this issue.
- c. H.B. 1951 Seller Disclosure – The bill died in committee and is no longer moving forward.

2. Treasurer’s Report by Mike Rock

- a. Current bank balance is \$8,985.33
- b. PayPal was transferred today in the amount of \$1,127.59. Will bring the total balance to \$10,112.92.
- c. Margo provided two boxes of back information and she checks the mailbox on a monthly basis.
- d. Margo recently renewed our registration with the S.O.S. through October 2022.
- e. Mike paid StriveTech for website services, though no other bills have been received.
- f. Mike brought up directors and officers insurance, to which Bob Mossuto will investigate.
- g. Mike will check with Margo to make sure T.K. has been paid.

OLD BUSINESS

1. Administrative Topics

- a. All administrative documentation (L3 and Annual Report) have been filed. The board was uncertain about the 990 Tax Form. Margo has historically prepared this form, and Mike Rock will reach out to her about filing it.
- b. Directors insurance – We have not had officers insurance since 2019, which protects our organization from being sued. Bob Mossuto is in the process of looking through providers, though we have historically used Philadelphia Insurance Company.
- c. Website update – Bob Mossuto has updated the website. Brady will take a look at the website and fix the meetings and events tab.
- d. Contract with T.K. – Bob Mossuto will reach out to T.K. to arrange for a new service contract.

2. Old Business

- a. 2022 Spring ACOW Conference
 - We still need to fill six hours before the beginning of April. From today’s date, we only have 25 days to submit a full packet to the D.O.L.
 - Randy was working on a Fannie Mae class, though we approached the wrong division of Fannie Mae and may have to restart.
 - Dave Towne is also looking to fill four hours, but he has not had significant luck.
 - Bob Mossuto and Dave Towne reached out to two providers (Richard Haggard and Brian Reynolds), though they have yet to respond.
 - Dave Towne will reach out to new providers next week, and Kathy Walsh may have leads too.
- b. The By Laws were published to 2,056 appraisers on February 21, 2022. Did not receive comments during the public comment period. The proceeded to vote on the new By Laws. A motion was made by Mike Frederickson and seconded by Mike Rock Mike Frederickson, Bob Meeks, Mike Rock, and Brady Cornelius voted yes. Randy Berg was not present Jay Immelt

abstained as he has not received the By Laws yet. The new By Laws are effective immediately, and credit was given to Penny Crowe and Mike Frederickson.

NEW BUSINESS

- a. We still need to fill two more board positions. A new director can be trainee, and Randy Berg reportedly has a trainee that may be interested. Bob Meeks' daughter, Emily Meeks, may also be interested.
- b. The board discussed an article published by Jeremy Bagott regarding possible illegal activity at the DOL. The board agreed that we should considering putting together a formal letter to REAC and the auditor's office regarding these allegations.
- c. Mike Rock asked that if people cannot stay for the whole meeting, please sign off and let the board know.

Next Board Meeting.

- Tuesday, April 12, 2022 at 5:30 pm.

Adjournment

- A motion was made by Mike Frederickson to adjourn the meeting. The motion was seconded by Jay Immelt. The motion passed unanimously.
- Meeting adjourned 6:26 pm.

Meeting Minutes Prepared by Brady Cornelius
Draft Date 03/08/2022